

**IN THE UNITED STATES DISTRICT COURT
FOR THE SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION**

SECURITIES AND EXCHANGE	§	
COMMISSION,	§	
	§	
Plaintiff,	§	Civil Action No. 4:09-cv-3674
v.	§	
	§	
ALBERT FASE KALETA and	§	
KALETA CAPITAL MANAGEMENT, INC.,	§	
	§	
Defendants,	§	
	§	
BUSINESSRADIO NETWORK, L.P. d/b/a	§	
BizRadio and DANIEL FRISHBERG	§	
FINANCIAL SERVICES, INC., d/b/a	§	
DFFS CAPITAL MANAGEMENT, INC.,	§	
	§	
Relief Defendants,	§	
Solely for the Purposes	§	
of Equitable Relief.	§	

**RECEIVER’S STATEMENT REGARDING
DEFENDANTS’ SUGGESTION OF BANKRUPTCY**

Thomas L. Taylor, III (“Receiver”), Court-appointed Receiver in the above styled action files this Statement as required under the Court’s Order of August 22, 2011 (Doc. 103).

Receiver joins with the statement filed by counsel for Plaintiff Securities and Exchange Commission in all respects, and asks that the Court not stay the above styled action beyond the scope of ancillary defendants ProTechnik, Inc. and Brian DeArmas.

In addition to the pending sale of radio station KTEK and the ancillary litigation filed on August 23, 2011, Receiver remains in settlement negotiations with other parties and contemplates the filing of either additional motions to approve settlement or additional ancillary complaints by the current deadline of September 23, 2011 established by this Court’s Scheduling Order.

August 25, 2011

Respectfully submitted,

THE TAYLOR LAW OFFICES, P.C.

By: /s/ Thomas L. Taylor, III
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COUNSEL FOR RECEIVER

CERTIFICATE OF SERVICE

On August 25, 2011, I electronically submitted the foregoing document with the clerk of court for the U.S. District Court, Southern District of Texas, using the electronic case filing system. I hereby certify that I have provided copies to all counsel of record electronically or by another manner authorized by Federal Rule of Civil Procedure 5(b)(2).

/s/ Thomas L. Taylor III
Thomas L. Taylor III