HEARING MINUTES AND ORDER

Cause Number: 09-3674

Style: Securities & Exchange Commission v. Albert Fase Kaleta, *et al.*,

Appearances:

Counsel:	**Representing:**
Timothy McCole	Plaintiff Securities & Exchange Commision
	Defendant Business Radio Network, L.P.
	D/B/A BizRadio and Daniel Frishberg
	Financial Services, Inc. D/B/A DFFS
	Capital Management, Inc. (DFFS)
Thomas Taylor III, Esq	Receiver
Joseph Epstein	Interested Party South Texas Broadcasting
David Coates	
Thomas Schmidt	Investors

Date: September 15, 2011
Time: 9:44 p.m. -11:23 a.m.
2:45 p.m. - 4:38 p.m.

ERO: Yes
Interpreter:

At the hearing the Court made the following rulings:

Motion hearing held. Parties to participate in further discussions and return at 2:45 p.m.

Mr. Crider's conforming bid and "earnest money" payment (per the Modified Sale Order) is due **September 22, 2011.** The Receiver will submit a proposed Second Modified Sale Order in conformity with procedures agreed by the parties and ordered by the Court.

Parties' outlines for priorities hearing due **September 28, 2011.**

2:45 p.m.: Hearing and conference resume. Hearing is continued until **October 3, 2011 at 9:00 a.m.** Parties are ordered (by agreement) to mediation with Magistrate Judge Nancy Johnson, which will be held on **October 5, 2011**. The parties must contact Magistrate Judge Johnson regarding start time, submissions, and other procedures.

SIGNED at Houston, Texas this 15th day of September, 2011.

Nancy F. Atlas
United States District Judge