

**IN THE UNITED STATES DISTRICT COURT
FOR THE SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION**

SECURITIES AND EXCHANGE	§	
COMMISSION,	§	
	§	
Plaintiff,	§	
	§	
v.	§	Case No. 4:09-cv-3674
	§	
ALBERT FASE KALETA and KALETA	§	
CAPITAL MANAGEMENT, INC.,	§	
	§	
and	§	
	§	
BUSINESSRADIO NETWORK, L.P.,	§	
d/b/a BizRadio and DANIEL FRISHBERG	§	
FINANCIAL SERVICES, INC., d/b/a	§	
DFFS CAPITAL MANAGEMENT, INC.,	§	
	§	
Relief Defendants.	§	

SUMMARY OF OBJECTORS’ ARGUMENTS
RELATED TO SALE OF RADIO STATION AND INVESTORS’ LIENS

Come now Ronald & Lavonne Ellisor, Richard Kadlick, Sailaja Uri Konduri, Robert Ficks, Larry Mullins, TR Dunn Family Trust, Diane & Paul Collings, Kohur Subramanian, Timothy Koehl, Martin Grosbol, Doug & Kay Shaffer, Alisa K. Jones, Kevin Deering, Ed & Helena Gray, Johnny & Betty Gauntt, Tony Huerta, Jacob Tsabar, Marcus Erickson, Kurt Everson, George & Marene Tompkins, Richard Burkhart, James Maas, James & Patricia Stewart, Bob & Kathy Horlander, Don Keil, Dr. Gerald Crouch, Paul & Simona Williams, Steve Cook, Florence Reiley, Ronald Martens, Ivan Curiel, Joseph & Sarah Miller, Jack & Pamela McElligot, John Willis, as executor of the Estate of Geraldine J. Willis, Carlos Barbieri, and Raymond & Laura Warner (hereinafter collectively “Investors”) and file this Summary of their arguments related to the Objections.

1. Investors attach a summary of their evidence and arguments to this filing as Exhibit A. Investors have provided the Court with a binder containing the exhibits to be used at the hearing..

PRAYER

2. Therefore, Investors respectfully request that the Court sustain their objection to the sale of the Assets as proposed.

RESPECTFULLY SUBMITTED,

THE SCHMIDT LAW FIRM



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