

2. David Wallace, Costa Bajjali, Wallace Bajjali Development Partners, LP, and Wallace Bajjali Investment Fund II, LP (collectively "Wallace Bajjali") shall provide the Receiver with names and contact information for any Potential Party who made BizRadio debt or equity investments through Wallace Bajjali, or any entity under their control.

3. Receiver shall permit Investors' counsel access to all books and records of the Receivership entities in order to effectuate the compilation of the List. The List shall be delivered to the Receiver on or before July 29, 2011.

4. Notice to all Potential Parties identified in the List or by Wallace Bajjali shall be served by the Receiver on or before the earlier of (i) fourteen days after Receiver receives the List, or (ii) August 8, 2011. The Court finds that additional publication notice of the sale and the adjourned hearing on the confirmation of the sale is not required. The Receiver shall file a certificate of service reflecting such service.


5. Objections, if any, by Potential Parties shall be filed by August 29, 2011 at 4:00 p.m.

6. Responses to Objections, if any, filed by Potential Parties shall be filed by the Receiver or South Texas Broadcasting, Inc., by September 7, 2011, at 4:00 p.m.

7. The continuation of the Confirmation Hearing is set for September 15, 2011, at 9:30 a.m. before the Honorable Nancy F. Atlas, United States District Judge, Courtroom 9F, at the United States Courthouse, 515 Rusk Street, Houston, Texas.

8. This Court respectfully requests that the Federal Communications Commission ("FCC") grant an additional 90 day extension of time for BusinessRadio Houston Licensee, LLC and South Texas Broadcasting, Inc. to consummate the assignment of the license of KTEK(AM) beyond the current expiration date of July 22, 2011. Such an extension will greatly assist this Court in the administration of the Receivership Estate. The Court would entertain any appearance or communication with the Court by the FCC which might facilitate granting such an extension. Nothing in this Order should be construed as a ruling that affects the probability of the proposed sale by BusinessRadio Houston Licensee LLC to South Texas Broadcasting, Inc. being confirmed by this Court.

SO ORDERED, this 5th day of July, 2011.



Nancy F. Atlas
United States District Judge