

NOTICE OF SALE OF RADIO STATION

PLEASE TAKE NOTICE THAT THOMAS L. TAYLOR III, as Court-appointed Receiver for BUSINESS RADIO NETWORK, L.P. d/b/a BizRadio, et al, in Case No. 4:09-cv-3674, in the U.S. District Court, Southern District of Texas, Houston Division, hereby posts, pursuant to 28 U.S.C. § 2002, this notice of his intention to sell to the highest Qualified Competing Bidder, Radio Station KTEK 1110 AM, FCC Facility No. 10827, licensed and broadcasting from Alvin, Texas, and related equipment, licenses and assets (“Station”).

The Receiver has entered into a stalking horse contract with South Texas Broadcasting, Inc. That contract provides for a breakup fee and specifies the starting minimum topping bid that will be required. Any competing offers must be made pursuant to the terms of the Sale Procedures Order entered by the Court on April 4, 2011, and should be received in good form no later than five business days before the date scheduled for the public auction.

If one or more topping bids are submitted by Qualified Competing Bidders, the Station will be sold at public auction to be held on May 12, 2011 at 10:00 a.m. at The Taylor Law Offices, 4550 Post Oak Place Dr., Suite 241, Houston, TX. Sales will be for cash equivalents. The Sale Procedures Order requires bidders to post a deposit in cash or certified funds of no less than ten percent of the bidder’s proposed purchase price bid. Sales will be “AS IS” with no representations or warranties of any type, subject to entry of a Sale Confirmation Order by the Court, with the sale to close following Federal Communications Commission approval of the transfer of the Station license to the Winning Bidder and as provided by the Sale Procedures Order.

The hearing to confirm the sale will take place on June 16, 2011 at 9:00 a.m., before the Honorable Nancy F. Atlas, United States District Judge, Courtroom 9015, at the United States Courthouse, 515 Rusk Street, Houston, Texas, which hearing may be adjourned or continued by order of the District Court.

THE PROPOSED SALE WILL BE FREE AND CLEAR OF ALL LIENS, CLAIMS, ENCUMBRANCES OR OTHER INTERESTS CLAIMED BY ANY PARTIES. ALL PARTIES CLAIMING AN INTEREST IN THE STATION MUST PRESENT ANY OBJECTIONS TO THE PROPOSED SALE IN THE MANNER PROVIDED BY THE SALE PROCEDURES ORDER, OR SUCH CLAIMS MAY BE BARRED UNDER THE SALE CONFIRMATION ORDER.

The Receiver reserves the right to postpone or adjourn the auction, to accept any bid or to reject any and all bids that he deems not to be in the best interests of the Receivership Estate. The Receiver’s acceptance of any bid is expressly conditioned on the Winning Bidder executing an asset purchase agreement in form and content satisfactory to the Receiver and complying with the Sale Procedures Order.

For additional information, including information about the Station, a copy of the Sale Procedures Order, or to make a competing offer, please contact Thomas L. Taylor III, The Taylor Law Offices, 4550 Post Oak Place Dr., Suite 241, Houston, TX 77027, taylor@tlaylorlaw.com or (713) 626-5300.