

# **Exhibit N**



3. I was an employee of registered investment advisor Daniel Frishberg Financial Services, Inc. (“DFFS”) from approximately August 2000 until approximately September 2009. I was a DFSF shareholder from approximately 2002 until approximately September 2009.

4. In approximately 2003, DFSF began to utilize a line of credit from Compass Bank which was obtained by me and another DFSF shareholder, Richard Jordan, in our personal capacities. Compass Bank was aware that DFSF utilized this line of credit. In approximately Quarter 4 of 2007, Compass Bank terminated this line of credit after reviewing a credit report for Daniel Frishberg.

5. After Compass Bank terminated the line of credit utilized by DFSF, Frishberg called a meeting with Jordan and me to discuss alternative sources of financing. I stated that KCM would be able to obtain loans from Compass Bank and raise money through the sale of promissory notes (the “KCM Notes”), and from these proceeds KCM could loan funds to DFSF on a short term basis in order to pay expenses and further loan funds to BizRadio and real estate funds operated by David Wallace (“Wallace”) and Costa Bajjali (“Bajjali”). Frishberg approved the use of KCM to replace the Compass Bank line of credit.

6. KCM began issuing the KCM Notes in late December 2007 and continued offering KCM Notes through approximately July 2009. I offered and sold KCM Notes to DFSF clients during this time period.

7. Proceeds from the KCM Notes were loaned to DFSF at Frishberg’s request and through promissory notes signed by Frishberg.

8. In approximately October 2008, Frishberg told me that he had an opportunity to purchase the house his family rented at 634 Voss Road in Houston, Texas from the landlord. He said that he needed approximately \$100,000 in equity up front to complete the purchase as

negotiated, and requested money from KCM to complete this purchase. KCM loaned Frishberg approximately \$100,000 for the purchase of a personal residence.

9. Frishberg was aware that KCM Note proceeds were being loaned to, or used to pay expenses on behalf of, a number of entities with which Frishberg was closely affiliated in addition to DFFS, including BusinessRadio Network, LP ("BizRadio"). Frishberg, with Jon Lundsford (CFO of BizRadio), made numerous requests to me for funding by KCM on behalf of BizRadio, including a request for a deposit on the purchase of a radio station in Dallas, Texas, and a request for funds to purchase an Online Training Academy for BizRadio. Linda Sikes, BizRadio's Controller, made requests to me to fund payments of BizRadio expenses, including payroll. Frishberg also instructed me to make payments for radio lease time in Dallas and Denver, which payments were made by KCM. Frishberg also instructed me to make payments from KCM which went through the Laffer Frishberg Wallace Economic Opportunity Fund, LP (the "LFW Fund") to Arther Laffer, an owner of the LFW Fund general partner, for consulting work on the LFW Fund and for appearing on BizRadio programming as a guest.

*Albert F. Kaleta*

Albert F. Kaleta

Subscribed and sworn before me by Albert F. Kaleta on this 11th day of October 2013.



*Kelly Ann Cornelison*

Notary Public, State of Texas