

# Exhibit O



opportunity in a real estate partnership associated with David Wallace and Costa Bajjali (“Wallace Bajjali”). I attended the meeting, at which Frishberg spoke. Following that meeting, I made an appointment at DFFS, and met with Albert Kaleta (“Kaleta”) and Sonia Joao (“Joao”) at which I became a client of DFFS.

4. My portfolio was allocated approximately as follows: (1) approximately one third in Wallace Bajjali related real estate investments; and (2) approximately two thirds in the stock and bond markets. I also held funds back in cash or cash equivalents as “dry powder” in anticipation of market stabilization following the market crash of the so-called “Great Recession.”

5. Kaleta and Joao told me about “bridge loans” which were provided as short term financing to the real estate developers related to the Wallace Bajjali real estate fund investments, for example to facilitate the closing of a specific transaction. I was told that due diligence was performed before such loans were made, and that my money would be liquid for when I decided to invest it again.

6. After engaging DFFS as my registered investment advisor, I began to receive calls from Joao regarding my cash and cash equivalent holdings and suggesting they be used to fund these “bridge loans.” I initially declined to fund these “bridge loans” because I wanted my money available for non-cash-equivalent investments. Joao persisted and suggested I only place approximately \$10,000 into the “bridge loans.” Based on the representations that I could remove my money when needed, that these “bridge loans” were related to the real estate investments I had made separately, and that due diligence was performed before making any individual “bridge loan,” I placed approximately \$10,000 into the “bridge loans.” Following my initial investment in the “bridge loans,” Joao would call me every few weeks to request I place additional money

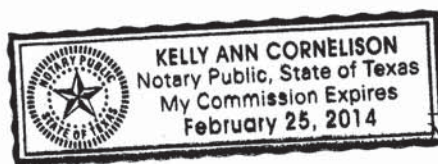
into the "bridge loans." Based on the previous representations made to me about the "bridge loans," and the returns I had made on my initial investment, I would often place another \$10,000 to \$20,000 into the "bridge loans" when Joao called to request it.

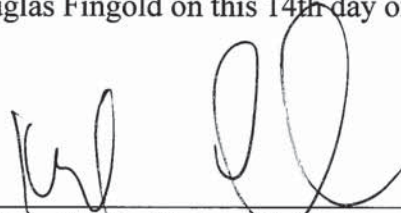
7. At no time was I informed that the "bridge loan" funds were being loaned to DFFS or to BizRadio. At all times was I told that the "bridge loans" were being made to parties related to the Wallace Bajjali real estate investments in which I placed approximately one third of my remaining portfolio.

8. At no time was I informed that my investment in the Wallace Bajjali real estate funds was loaned to or invested in BizRadio.

  
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Douglas Fingold

Subscribed and sworn before me by Douglas Fingold on this 14<sup>th</sup> day of October 2013.



  
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Notary Public, State of Texas